

Disclosure with Respect to Order Flow

All Investors

optionsXpress, Inc. (“optionsXpress”) is committed to providing best execution for your trades.

What this means for you

In arranging for the execution of Non-Directed Orders for equities and listed options orders, optionsXpress seeks out industry-leading execution services and access to the best-performing markets. optionsXpress routes equity and options orders for execution to various broker-dealers who may act as market makers or which otherwise manage execution of the orders in other market venues and also route orders directly to major exchanges. optionsXpress considers a number of factors in evaluating execution quality among markets and firms, including execution price and opportunities for price improvement, market depth and order size, the trading characteristics of the security, speed and accuracy of executions, the availability of efficient and reliable order handling systems, liquidity and automatic execution guarantees, and service levels and the cost of executing orders at a particular market or firm. Price improvement occurs when an order is executed at a price more favorable than the displayed national best bid or offer. optionsXpress regularly monitors the execution quality provided through various markets and firms to ensure orders are routed to market venues that have provided high-quality executions over time.

optionsXpress may receive remuneration, such as liquidity or order flow rebates, from a market or firm to which orders are routed. Quarterly information regarding the markets to which we route orders and the remuneration received is available via the links provided below or in written form upon request.

Information regarding the specific routing destination and execution time of your orders for up to a six-month period is also available upon request. optionsXpress may execute fixed income orders for customers as agent. In the bond market, there is no centralized exchange or quotation service for most fixed income products. Prices generally reflect activity by market participants or dealers linked to various trading systems. A small number of corporate bonds are listed on national exchanges. Although optionsXpress seeks access to major trading systems, exchanges, and dealer markets in an effort to obtain competitive pricing, at any given time it is possible that securities could be available through other trading systems, exchanges, or dealers at superior or inferior prices compared to those available at optionsXpress. All prices are subject to change without prior notice.

For more information

Quarterly information regarding the routing of orders by optionsXpress in equities and listed options is available via the links below.

- [Q1 2017 \(PDF\)](#)
- [Q4 2016 \(PDF\)](#)
- [Q3 2016 \(PDF\)](#)
- [Q2 2016 \(PDF\)](#)
- [Q1 2016 \(PDF\)](#)
- [Q4 2015 \(PDF\)](#)
- [Q3 2015 \(PDF\)](#)

- [Q2 2015 \(PDF\)](#)
- [Q1 2015 \(PDF\)](#)
- [Q4 2014 \(PDF\)](#)
- [Q3 2014 \(PDF\)](#)
- [Q2 2014 \(PDF\)](#)
- [Q1 2014 \(PDF\)](#)
- [Q4 2013 \(PDF\)](#)
- [Q3 2013 \(PDF\)](#)
- [Q2 2013 \(PDF\)](#)
- [Q1 2013 \(PDF\)](#)
- [Q4 2012 \(PDF\)](#)
- [Q3 2012 \(PDF\)](#)
- [Q2 2012 \(PDF\)](#)
- [Q1 2012 \(PDF\)](#)

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